

Repsol is the world's third-largest private shipper of Liquefied Natural Gas. Spain and Repsol have been at the forefront of LNG in Europe for many years, developing the know-how, technology and markets which the rest of the world is implementing. Repsol is present at every point along the value chain, from exploration and production of the gas, through liquefaction, shipment, regasification and end user supply.

Repsol's assets on either side of the Atlantic Ocean have provided the ideal conditions to help take gas from the north of Africa and Latin America to the United States, the world's largest gas market. LNG plays a crucial part in Repsol's 2008-2012 strategic growth plan, with a liquefaction terminal in Peru and a regasification plant in Canada securing the company's growth prospects.

Two-thirds of Repsol's production is made up of gas, giving the company unique expertise. The capacity to build and operate large infrastructures is matched by the ability to find innovative solutions, including pioneering commercial ship-to-ship transfers of LNG.

In over 40 countries, Repsol operates with a clear objective of maximising value for communities, clients, workers and partners, the surest way of creating value for shareholders. Repsol, a world-leader in transparency, is combining its ongoing business with the latest technological solutions to help improve standards throughout the industry.