

## **PETROBRAS**

Petrobras is a Brazilian publicly traded joint stock corporation. It has integrated, specialized operations in the following oil, gas, and energy industry segments: exploration and production; refining, trade, transportation, and petrochemicals; distribution of oil products; natural gas; biofuels and electric energy, present in more than 25 countries.

In Brazil, Petrobras plays a leading role in the energy sector. In 2008, it traded 1,748,000 bpd of oil products in the country. The company operates more than 11,000 kilometers of pipelines, 46 terminals, and 54 vessels. It also owns nearly 6,000 service stations.

The natural gas business has an important role in consolidating Petrobras as an integrated energy company. Investments in the order of US\$10.6 billion are foreseen for the upcoming projects in this segment, according to the Company's 2009-2013 Business Plan. Seeking greater synergy in the global natural gas market, Petrobras currently adopts measures that single it out in the international panorama. One of the projects that is under the limelight is the construction of the third liquefied natural gas (LNG) regasification terminal in Brazil.

Petrobras believes that undertaking its activities and business in a responsible, transparent manner is the best way to contribute to the planet's sustainable development. For this reason, it has been adopting initiatives to improve its management and investments, in order to monitor its performance, to enhance the quality of the projects it carries out, and to secure consistent results for its activities.